



JUDICIARY OF GUAM

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August 9, 2017

To: All Prospective Offerors

From: Administrator of the Courts

Re: Amendment no. 1
Ref: RFP 17-03 Financing Services

Below are responses to the questions submitted to my office:

1. Section 2.0 Overview of Projects, Proposal 1 and Proposal 2 page 4 – states “Loan principal will be paid only at maturity or early redemption.” Is this an interest only loan for 25 years?

Response: This is not intended to be an interest only loan.

2. Section 2.0 Overview of Projects page 4- Is a response of “Not willing to Finance Proposal” considered to be responsive to a specific proposal?

Response: No. If you are unwilling to finance any of the 3 proposals, you must clearly articulate the reasons why you are not willing or cannot participate in financing the proposal.

3. Section 2.0 Overview of Projects, point B page 4 – have bids for the renovation projects been sent out? If yes, has a contractor been accepted? If Contractor has been accepted, could a copy of the construction contract be provided? If bids have not been sent out and contractor not been accepted, how long will the process be to send out bids, review proposals, and then bid accepted?

Response: NO a bid has not been issued for the Projects. The Judiciary has engaged an Architect who has provided a preliminary schematic and cost estimate for construction.

Anticipate 11 weeks to complete design.

Construction Bid Time is 45 days.

Contract award is 10 days.

Standard AIA Contract form is used with added Judiciary Terms required by Law.

4. Section 2.1.3 page 6 – Will proceeds of the \$15 million also be used to pay for Project A – Repayment of existing Judiciary loan?

Response: Yes.

Should you have any questions please contact Ms. Gloria J. Long, Procurement & Facilities Management Administrator, at 475-3433/3175 or email at glong@guamcourts.org and/or mantonio@guamcourts.org.



ROBERTS S. CRUZ
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Cc: P&FMD/RFP File